



Policy Holder: GTF	Number: GTFPP-01-04	Revised:
Responsible Party: Executive Director		Effective Date:

BOARD VACANCIES, REMOVALS AND RESIGNATION POLICY

The Gwinnett Tech Foundation, Inc. abides by the bylaws established in the area of board vacancies, removals and resignations.

As defined in the Gwinnett Tech Foundation, Inc. Bylaws: Section 2.03 states that in the event that the office of any Director shall become vacant prior to the expiration of his term by reason of death, resignation, removal incapacity to serve, or otherwise, the remaining Directors shall continue to act, and a majority of the ten remaining Directors may elect a successor Director who shall serve until the expiration of the term of the Director whose office has become vacant. Said Director will be eligible to serve two consecutive full terms beyond the remainder of this term, unless more than two years remained on the assumed term.

Section 2.05 states that any Director may be removed with or without cause, by a majority vote of the entire Board of Directors. Any Director may be removed for more than fifty (50) percent absences in one year or dereliction of duty of office as determined by the affirmative vote of two-thirds (2/3) of the Directors then in office.

Further, Section 2.04 states that any Director may resign at any time upon written notice to the Chair of the Board or by mailing such written notice to the Foundation's principal office, the same to be effective as of the time stated herein.