2015-2016 Loan Reconsideration Form

Print Name: ___________________________________ Date: ________________

Student ID# __________________________________

Please note the following:

• Subsidized loans are to be accepted prior to unsubsidized loans

• Student loan award amounts are divided between three semesters (fall/spring/summer) and you are provided 33 percent of your total loan award in each semester. If you wish to receive your loan amount in one or two semesters, please check here and indicate which semester:
  □ One Semester  □ Two Semesters
  □ Fall    □ Spring    □ Summer

  NOTE: One semester loan amounts are limited to half of the annual maximum for each loan type. As an example, first year one semester subsidized loan maximum is $1750. Students with earned credits > 30 have a one semester subsidized loan maximum of $2250.

• Loan amounts are subject to change should you receive other forms of financial assistance (including, but not limited to, WIA, GTC scholarships, and external scholarships)

• If you cancel or reduce your loan(s), you are still responsible for any charges owed to GTC that would have been covered by your loan(s) and if funds have already been disbursed, you may be required to return the funds to the school or the lender.

• You are required to complete your loan entrance counseling and master promissory note. Please log in to the federal website www.studentloans.gov to complete these requirements. For questions concerning your loans, email us at financialaidoffice@gwinnettech.edu.

• If you wish to accept or decline your subsidized or unsubsidized Federal Direct Student Loan, please complete below:

  I would like to □ ACCEPT or □ DECLINE my SUBSIDIZED LOAN award for:

  Fall Semester  □  Amount: $_________ or Increase to Max □
  Spring Semester □  Amount: $_________ or Increase to Max □
  Summer Semester □  Amount: $_________ or Increase to Max □

  I would like to □ ACCEPT or □ DECLINE my UNSUBSIDIZED LOAN award for:

  Fall Semester  □  Amount: $_________ or Increase to Max □
  Spring Semester □  Amount: $_________ or Increase to Max □
  Summer Semester □  Amount: $_________ or Increase to Max □

Student Signature

Comments: ________________________________________________________

Return signed completed forms or other documents to
Gwinnett Technical College Financial Aid Office, 5150 Sugarloaf Parkway, Lawrenceville, GA 30043-5702
Phone: 770.962.7580, ext. 6677 -- FAX: 678.226.6916 – Email financialaidoffice@GwinnettTech.edu